

POLICY FOR STARTUP-FUNDS

Based on the Financial Regulations of ETH Zürich of September 28, 2005

- Startup-funds serve the following aims:
 - the procuring of equipment (excluding constructional adaptations)
 - in exceptional cases, temporary employment (the relevant percentage of the startup-fund is determined during the appointment negotiation with the President)
- The startup-fund is opened after the appointment of the new professor by the ETH Board (ETH-Rat). Until the professor takes up office, bills for purchases financeable through the startup-funds and exceeding CHF 10'000, are to be signed by the Head of the Office for Faculty Affairs.
- For the procuring of equipment, the directives of ETH Zurich apply
- The transfer of capital from startup-funds to other funds or vice versa is not admissible
- For assistant professors, the term of the start-up fund corresponds to the term of office. In the case of associate/full professors, the term of the start-up fund is 5 years. One year before the end of this term the financial services will send an e-mail to the fund-holder, informing him or her of the upcoming termination of the fund one month after the fifth year.
- An extension over 5 years is not possible. After 5 years, a potential residual balance will be transferred back to the President's resources
- Differing arrangements regarding the terms of the startup-funds stay effective, provided that they figure in the President's offer letter. The two paragraphs above apply by analogy.
- In case of a (premature) resignation of the professor, the residual resources are returned to the President
- As long as the startup-resources are not depleted, no further means for the procuring of equipment will be granted